



Caliber Midstream Acquires North Dakota Assets from American Midstream Partners

- This strategic acquisition expands Caliber’s footprint in the Bakken Shale.
- The acquisition includes complementary crude oil gathering and transportation assets.

DENVER – August 6, 2019 – [Caliber Midstream Holdings, L.P.](#) (“Caliber”) has acquired the North Dakota assets previously owned by American Midstream Partners, LP (“American Midstream”). The acquisition expands Caliber’s crude oil gathering and transportation service lines and widens Caliber’s area of operations within McKenzie County, North Dakota.

“This bolt-on acquisition is another step in executing our growth strategy. Our goal is to become a top-tier midstream company,” said Caliber Chief Executive Officer and President Daniel Werth. “We want to be the partner of choice across all aspects of our business, from crude oil gathering and transportation, natural gas gathering and processing services to freshwater sourcing and produced water management. This acquisition will help us achieve our goal by providing added scale and by allowing us to facilitate new commercial opportunities to deliver innovative and cost-effective solutions for our customers.”

About the acquired American Midstream North Dakota assets

The acquired assets include a FERC-regulated crude oil gathering and pipeline transportation system consisting of a 47-mile pipeline and related facilities with the ability to transport crude oil to the Tesoro High Plains Pipeline and the Energy Transfer Dakota Access Pipeline. The system provides regional producers with flexibility and access to refinery, rail and pipeline markets. The system also has the capability to receive volumes through its truck rack.

With the acquisition, Caliber now owns and operates 368 miles of pipeline across its four service lines in McKenzie County, North Dakota. In addition, Caliber is scheduled to add 11 miles to its crude gathering and transmission system by year end.

Legal Advisers

Holland & Hart LLP served as legal counsel to Caliber.

About Caliber Midstream

Headquartered in Denver, Colorado, Caliber is an independent, growth-oriented energy infrastructure company that provides a full suite of midstream services to producers in the Bakken and Three Forks shale oil plays. Caliber is focused on developing innovative, cost-effective and efficient solutions developed synergistically, to handle a producer's molecules, not just their hydrocarbons. Caliber's services include crude oil and natural gas gathering, transportation, treating and processing; produced water transportation and disposal; and freshwater sourcing and transportation by pipeline. Caliber's asset base is strategically located in McKenzie County, North Dakota – in the heart of the developing, economically established Bakken and Three Forks shale oil plays. Caliber operates through a partnership between BlackRock Global Energy & Power Infrastructure Fund I, L.P. and Triangle Petroleum Corporation. For additional details about Caliber Midstream Holdings, L.P., please visit www.calibermidstream.com.

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